



COMPASS

May 2023

Morris Plains Market Insights

Morris Plains

MAY 2023

UNDER CONTRACT

15
Total
Properties

\$722K
Average
Price

\$700K
Median
Price

88%
Increase From
May 2022

22%
Increase From
May 2022

26%
Increase From
May 2022

UNITS SOLD

17
Total
Properties

\$715K
Average
Price

\$702K
Median
Price

89%
Increase From
May 2022

24%
Increase From
May 2022

15%
Increase From
May 2022

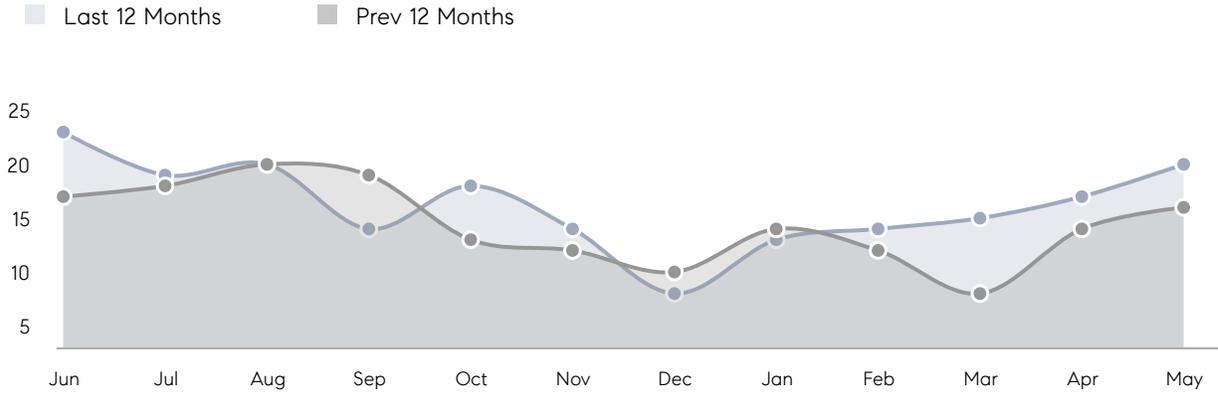
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	17	20	-15%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$715,013	\$578,179	23.7%
	# OF CONTRACTS	15	8	87.5%
	NEW LISTINGS	24	19	26%
Houses	AVERAGE DOM	9	18	-50%
	% OF ASKING PRICE	109%	99%	
	AVERAGE SOLD PRICE	\$673,857	\$597,667	13%
	# OF CONTRACTS	5	3	67%
	NEW LISTINGS	7	8	-12%
Condo/Co-op/TH	AVERAGE DOM	22	21	5%
	% OF ASKING PRICE	99%	103%	
	AVERAGE SOLD PRICE	\$743,822	\$568,435	31%
	# OF CONTRACTS	10	5	100%
	NEW LISTINGS	17	11	55%

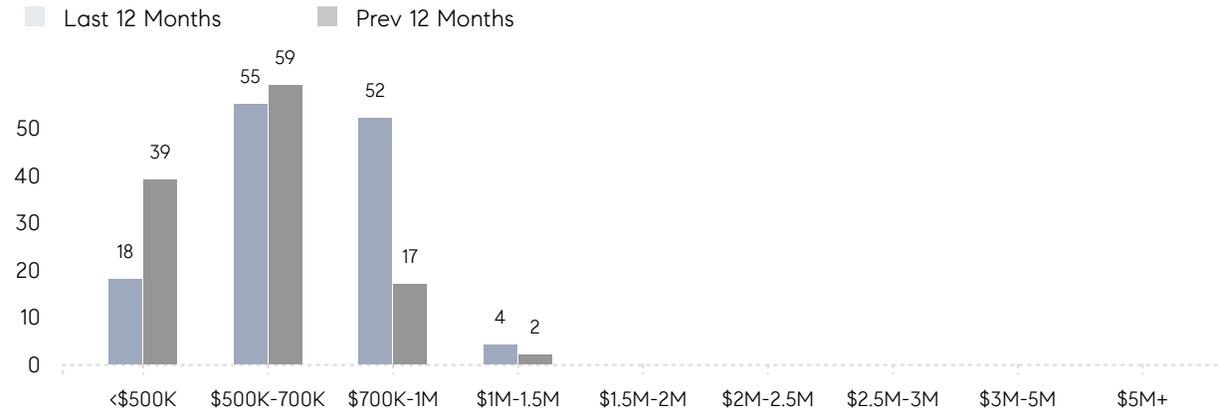
Morris Plains

MAY 2023

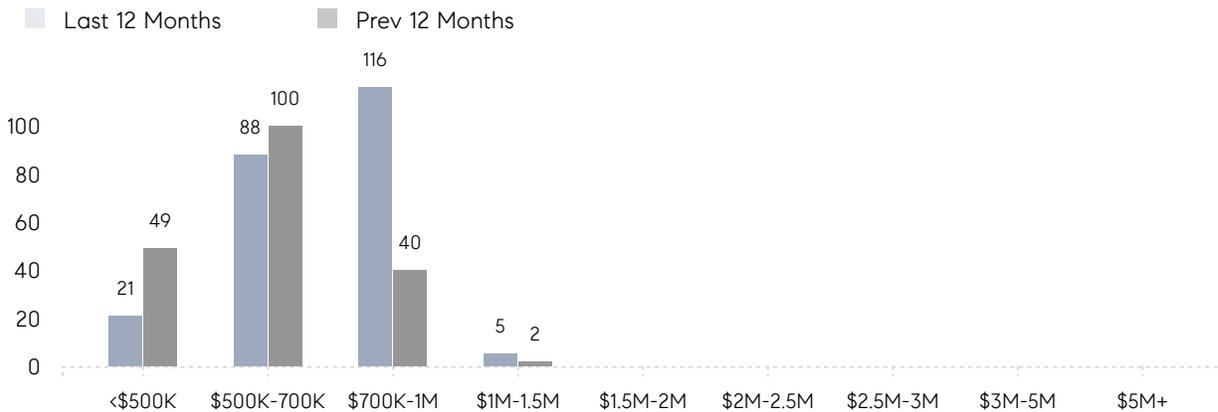
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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